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32. The study of economics A. is a very narrow endeavor. B. is a way of analyzing decision-making processes caused by scarcity. C. focuses on how a business should function. D. is concerned with proving that capitalism is better than socialism. 33. Economic growth can be shown by _____ production possibilities curve.

Chapter 02 Resource Utilization - Test Bank

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4. The term "the affluent society" was coined by. A. Michael Harrington. B. John Kenneth Galbraith. C. Karl Marx. D. Adam Smith. 5. Each of the following is an example of an economic resource except

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